



# GLOBAL EXPRESSION OF INTEREST (EOI) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) FOR PROVISION OF DIVING SERVICES AT CB/OS-2 IN CAMBAY BASIN ON COAST OF GUJARAT, INDIA

Vedanta Ltd. is the world's 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia, and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power. Vedanta contributes 1% towards India's GDP, as per IFC. We are investing \$9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of \$15 Bn.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 58 blocks and accounting for more than a quarter of India's domestic crude oil production. Cairn Oil and Gas has a vision to achieve 50% of India's crude production and contribute to India's energy security.

Cairn Oil & Gas, Vedanta Limited, is the Operator of CB/OS-2 block on behalf of itself and its joint venture partners ONGC Limited and Tata Petrodyne Limited. The CB/OS-2 Block is located on the southwest coast in the state of Gujarat, India.

Cairn Oil & Gas, Vedanta Limited, on behalf of the JV partners invites reputed Contractors/Suppliers (both Indian and International) or Consortiums ("Parties") to express their interest to participate in International Competitive Bidding Process ("ICB") for " Provision of Diving Services CB/OS-2 in Cambay Basin on Coast of Gujarat in India"

## Scope of work broadly includes:

- Provision of Diving Services CB/OS-2 in Cambay Basin on Coast of Gujarat in India
  - ✓ Provisioning of dive spread comprising of dive teams, riggers, dive equipment, tools and tackles for carrying out routine diving and maintenance activities at Offshore Oil & Gas Field (Platform Jackets, Subsea Pipelines & other offshore Structures on callout basis).

## **TECHNICAL PRE-QUALIFICATION CRITERIA**

- Contractor/Consortium shall have successfully executed at least 1 similar project in the past 5 years including platform-based diving job for jacket inspection as well as diving job for subsea pipeline free span rectification.
- Contractor or at least one member of the Consortium shall be a registered member of International Marine Contractors Association (IMCA) as a Diving Contractor.

The 5 years time period mentioned above shall be reckoned from the date of issue of this EOI.

## FINANCIAL PRE-QUALIFICATION CRITERIA

Parameters to be considered for Pre-Qualification





- Annual average turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual Contract value
- Positive Net worth in each of the immediately preceding two financial years
- Liquidity ratio in each of the two preceding financial years shall not be less than 1

## Bidders are requested to submit the following pre-qualification documents as a minimum:

- Letter of interest clearly indicating the Project reference on their letter head
- In case of bidding as a consortium, the % division of the scope of work shall be submitted along with a Memorandum of Understanding (MoU)/declaration of intent.
- Bidder's history / profile
- Detailed Company Information with Organization structure, key personnel, Support agencies and other facilities & resources
- Details of experience/technical requirements
  - Copy of registration with IMCA as diving contractor
  - Experience details in providing Diving services for Offshore Oil & Gas (Inspection of Platform Jackets, Pipeline / Spool Laying & other projects, free span correction) at offshore involving diving operations including Brief scope of work, contract value, contract duration. Contact details from the earlier projects shall be provided by the bidders.
  - Details of Marine spread proposed by the Bidder
- Organizational outline proposed for supporting these services.
- Details of logistics support to repair, maintain and provide Infield support to dive spread after commencement of work.
- Documented Operations, Maintenance and Preventive Maintenance systems and procedures/processes for diving equipment.
- Bidder's established HSE Management System inclusive but not limited to HSE Policy, HSE Manuals and Procedures, HSE Objectives, HSE organogram
- Contractor's established accredited QMS system: Certificate, QMS Manual, QA/QC Policy, Plan and Procedures. Typical Quality Assurance Plan / Inspection & Test Plan (As applicable), Typical Standard operating Procedure for the intended SOW, Proven Track Record of providing similar service for last 3 years.
- Valid Quality and HSE certifications (ISO i.e. International Organization for Standardization), OHSAS i.e. Occupational Health and Safety Assessment Series, etc.)
- Last Three Years HSE Performance (including Subcontractors) w.r.t. Man-Hours Worked, Total Number of Fatalities, Number of Lost Time Incidents, Number of First Aid cases and Number of Environmental Incidents (spills, emissions etc.).
- Company's financial performance documents (Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 18 months on the date of submission of response to Expression of interest.

## Also, note -

Standalone financials of the bidding entity will only be considered, Where the bidding entity is unable to meet the financial evaluation criteria, Parent/ Holding co. audited financials can be considered, subject to:





- (i) Submission of financial guarantee in the form of 10% Bank Guarantee of Contract value, as per the format enclosed
- (ii) Commitment letter from Parent/ Holding Co. to provide financial support to the bidding entity, as per the format enclosed.
- In case of consortium, bidder is required to provide Memorandum of Understanding (MoU) executed by the consortium partners. The MoU should indicate the scope of work to be performed by the respective consortium members expressed as a percentage of contract value. Leader of the consortium should be carrying out the major scope of work (Fabrication or Installation) on their own. Each consortium partner should themselves individually meet the financial evaluation criteria namely, turnover, net worth, and liquidity in proportion to the percentage of work to be performed by them.
- Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- Latest audited financial statement should not be older than 12 months on the date of EOI.
- In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

The interested vendor should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link for the corresponding EOI listing on the Cairn website i.e., http://www.cairnindia.com and submit their contact details online. Further to this, interested Parties would be invited to submit their response via Smart Source (Cairn's e Sourcing Platform). The Parties would be requested, as a minimum, to submit the above documents and details for prequalification via Smart Source within Fourteen (14) days of publication of this EOI.